



**COLORADO SCHOOL OF MINES  
RETIREMENT PLAN ELECTION FORM  
ACADEMIC, ADMINISTRATIVE, and RESEARCH FACULTY  
30 Day Election Period**

Name:		Social Security #:
Date of Birth	Gender:	Daytime Phone:
Mailing Address:		
PERA Retiree: <input type="checkbox"/> Yes <input type="checkbox"/> No		

As a condition of employment, you must participate in either the Mines Defined Contribution Plan (MDCP) or in the Colorado Public Employees Retirement Association Plan (PERA). To elect PERA as your retirement plan, you must be an active PERA member, an inactive PERA member, or a PERA retiree with at least 12 months of PERA service credit. If you have worked at another Colorado Higher Education Institution which offered an optional retirement plan and you made an irrevocable plan choice, that choice will remain in effect at the School of Mines. PERA retirees, however, may make a new plan selection upon rehire. **Failure to return this form within 30 days of your date of hire or eligibility will eliminate any option to select PERA (if eligible), and you will be enrolled in the MDCP.**

**RETIREMENT PLAN ELECTION**

**Mines Defined Contribution Plan (MDCP)**

I elect to enroll in the MDCP. Go to [www.valic.com](http://www.valic.com) and click on Enroll Now. Use the code 42465002

**Elect the Disposition of your PERA Account**

**I do not have a PERA account or I am a PERA Retiree**

**I have a PERA account, and I elect the following option:**

- Terminate my PERA membership and authorize PERA to transfer all member contributions and interest earned to the MDCP. *By electing this option, I understand that I am waiving all future PERA benefits associated with this account.*
- Terminate future contributions to PERA but maintain my existing account with PERA. *This option is available only to individuals who have at least 12 months of PERA credited service. Member accounts with less than 12 months of PERA credited service will automatically be transferred to the MDCP.*

**Public Employees' Retirement Association (PERA)**

I elect participation in PERA. I certify that I have at least 12 months of PERA credited service credit as an active member, an inactive member, or a retiree. I understand that PERA, not the School of Mines, determines my eligibility for PERA membership. If PERA deems that I am not eligible, I will be enrolled in the MDCP.

I understand and acknowledge that:

- All of the information in this form is true and accurate
- My retirement plan election (MDCP or PERA) indicated above is irrevocable for the duration of this appointment at the School of Mines, and unless I am a PERA retiree, will apply to any future appointment at the School of Mines or at any other Colorado Institution of Higher Education offering an Optional Retirement Plan.
- If my form is received after the payroll deadline (10<sup>th</sup> of the month), my deductions may be taken the following month.

Please contact PERA Customer Service at 1-800-759-7372 with any PERA related eligibility or benefits questions.

Signature:	Date:
------------	-------

PERA Verification  Yes  No per \_\_\_\_\_ PERA Date: \_\_\_\_\_ Eligibility Date: \_\_\_\_\_



## MINES DEFINED CONTRIBUTION PLAN ENROLLMENT INFORMATION

### Basics

- 10% mandatory pre-tax employee contribution
- 12% Mines contribution
- 36 month cliff vesting period
- This plan is a replacement for social security. No social security taxes will be deducted from your pay
- You will have a wide selection of investments funds to choose from. Funds are selected independently of the plan administrator and are not proprietary to the plan administrator
- There is a 0.26% administrative fee and fund expenses apply based upon the funds chosen
- AIG/Valic Retirement Services is our plan administrator

### Enrollment

**STEP 1:** Complete and turn in your *Retirement Plan Election Form*

**STEP 2:** Register on the VALIC website

- Go to [www.aig.com/RetirementServices](http://www.aig.com/RetirementServices)
- Click on the "Enroll" button next to "Enroll in and start saving in your employer's plan"
- Enter code: 42465002
- Follow the website instruction

To schedule a meeting with a VALIC Financial Advisor please contact Robert (Bob) Gorski at [robert.gorski@aig.com](mailto:robert.gorski@aig.com) or at (720) 565-3520

If you have questions please contact the Mines Benefits Office at (303) 273-3052